

## **SCHEDULE OF INSURANCE**

**The benefits described herein are those in effect as of: July 1, 2010**

**Cost of Coverage:**

**Non-Contributory Coverage:**

Basic Life Insurance

Accidental Death and Dismemberment

**Eligible Class(es) For Coverage:** All Full-Time Active Employees who are citizens or legal residents of the United States, its territories and protectorates, excluding Physicians, temporary, leased or seasonal Employees.

Full-time Employment: at least 30 hours weekly, excluding on-call hours

**Eligibility Waiting Period for Coverage:**

None

### **Life Insurance Benefit**

#### **Amount of Life Insurance**

Basic Amount of Life Insurance

#### **Maximum Amount**

\$50,000

However, in no event will Your Basic Amount of Life Insurance be less than \$10,000.

Your Basic Amount of Life Insurance will never be greater than the amount of Life Insurance on which premium for You has been paid.

### **Accidental Death and Dismemberment Benefit**

#### **Basic Principal Sum**

#### **Maximum Amount**

\$50,000

In no event however will Your Basic Principal Sum be less than \$10,000.

Your Basic Accidental Death and Dismemberment Benefit will never be greater than the amount of Accidental Death and Dismemberment Benefit on which premium for You has been paid.

### **Additional Accidental Death and Dismemberment Benefits**

#### **Seat Belt and Air Bag Coverage**

Seat Belt Benefit Amount:

Percentage of AD&D Principal Sum: 100%

Maximum Amount: \$50,000

Minimum Amount: \$1,000

Air Bag Benefit Amount:

Percentage of AD&D Principal Sum: 5%

Maximum Amount: \$5,000

#### **Repatriation Benefit**

Percentage of AD&D Principal Sum: 5%

Maximum Amount: \$5,000

### **Reduction in Amount of Life Insurance**

We will reduce the Amount of Life Insurance for You by any Amount of Life Insurance in force, paid or payable in accordance with the Conversion Right.

### **Reduction in Coverage Due to Age**

We will reduce the Life Insurance Benefit and Principal Sum for You by 35% on the date You attain age 65, and by 50% when You attain age 70. The reduction will apply to the Amount of Life Insurance and Principal Sum in force immediately prior to the first reduction made.

Reductions also apply if:

- 1) You become covered under The Policy; or
- 2) Your coverage increases; on or after the date You attain age 65.

The reduced amount of coverage will be rounded to the next higher multiple of \$500, if not already a multiple of \$500. An appropriate adjustment in premium will be made.

## **ELIGIBILITY AND ENROLLMENT**

**Eligible Persons:** *Who is eligible for coverage?*

All persons in the class or classes shown in the Schedule of Insurance will be considered Eligible Persons.

**Eligibility for Coverage:** *When will I become eligible?*

You will become eligible for coverage on the latest of:

- 1) the Participating Employer Effective Date;
- 2) the date You become a member of an Eligible Class; or
- 3) the date You complete the Eligibility Waiting Period for Coverage shown in the Schedule of Insurance, if applicable.

**Enrollment:** *How do I enroll for coverage?*

For Non-Contributory Coverage, Your Employer will automatically enroll You for coverage. However, You will be required to complete a beneficiary designation form.

## **PERIOD OF COVERAGE**

**Effective Date:** *When does my coverage start?*

Coverage, for which Evidence of Insurability is not required, will start on the date You become eligible. All Effective Dates of coverage are subject to the Deferred Effective Date provision.

**Deferred Effective Date:** *When will my effective date for coverage or a change in my coverage be deferred?*

If, on the date You are to become covered:

- 1) under The Policy;
- 2) for increased benefits; or
- 3) for a new benefit;

You are not Actively at Work due to a physical or mental condition, such coverage will not start until the date You are Actively at Work.

**Termination:** *When will my coverage end?*

Your coverage will end on the earliest of the following:

- 1) the date The Policy terminates;
- 2) the date You are no longer in a class eligible for coverage, or The Policy no longer insures Your class;
- 3) the date the premium payment is due but not paid;
- 4) the date Your Employer terminates Your employment;
- 5) the date You are no longer Actively at Work; or
- 6) the date Your Employer ceases to be a Participating Employer; unless continued in accordance with any of the Continuation Provisions.