

Applied Intellect LLC

Basic Employee Life and AD&D

Class Description(s):

All Full-time Active Employees

Full Time Eligibility: 40 hours per week

Feature	Description
Benefit Schedule	Flat \$50,000
Guaranteed Issue	Equal to Benefit Amount
Benefit Reduction Schedule	35% @ 65 and 50% of Original Amount @ 70
Continuity Of Coverage	Enhanced
Life Disability Provision	Premium Waiver to Normal Retirement Age if Disabled Prior to 60
Premium Waiver Elimination Period	9 Months
Living Benefit Option (Accelerated Benefit)	12 Months Life Expectancy, 80% of Benefit (Total Basic and/or Supplemental Acceleration may never exceed \$250,000)
Life Portability Option	Portability Plus
Conversion	Included
Military Leave Of Absence Continuation	12 Weeks
ACCIDENTAL DEATH & DISMEMBERMENT (AD&D)	Matches Basic Life Benefit
DEFINITION OF EARNINGS - W2	Definition of earnings includes W2 - Prior One Year W2
Employee Contribution	Non-Contributory
Participation Requirement	100% of Eligible Employees
Initial Rate Guarantee Period	2 Years

*Reminder - Compliance with ADEA is the responsibility of the Employer. Please consult your legal counsel to determine if this schedule complies with ADEA guidelines.