

Basic Employee Life and AD&D

Employee Plan Summary		
	Class 1	Class 2
Class Description	All Active Full Time Physicians	All Other Active Full Time Employees
Employee Benefit	Flat \$50,000	Flat \$50,000
Guaranteed Issue Amount	\$50,000	\$50,000
Minimum Benefit	\$10,000	\$10,000
Maximum Benefit	\$50,000	\$50,000
Benefit Reduction Schedule	35% @ 65, 60% @ 70, 75% @ 75, 85% @ 80, of original amount	35% @ 65, 60% @ 70, 75% @ 75, 85% @ 80, of original amount
Employee Continuity of Coverage	Standard	Standard
Life Disability Provision*	To SSNRA if Disabled prior to age 60	To SSNRA if Disabled prior to age 60
Life Benefit Option (Accelerated Benefit)*	12 months Life Expectancy, 80% of benefit to Max. \$500,000	12 months Life Expectancy, 80% of benefit to Max. \$500,000
Portability	Included	Included
Conversion*	Included	Included
Accidental Death & Dismemberment (AD&D)	Matches Basic Life Benefit	Matches Basic Life Benefit
Employee Contribution	Non-Contributory	Non-Contributory
Participant Requirement	100% of Eligible Employees	100% of Eligible Employees
Number of Employees	36	202

* Applies to Life only

Basic Life and AD&D			Monthly Premium
	Rate	Volume	
Basic Life – Employee	\$.104 per \$1000	\$11,818,000	\$1,229.07
Basic Life - AD&D	\$.020 per \$1000	\$11,818,000	\$236.36
Rate Guarantee:	3 Years		

Accepted by: _____ Date: _____
 Signature assumes all parts of the plan schedule, including the plan assumptions